

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, August 19, 2025 - 4:30 pm

Board Meeting Agenda

I. CALL TO ORDER

II. ROLL CALL

<u>President</u>	(Mac) John McDermott
<u>Vice President</u>	Ron Gonzales
<u>Secretary</u>	Valentina Schafer
<u>Treasurer</u>	Misty Rose
<u>Director</u>	Charles Campbell

III. PUBLIC COMMENTS

IV. REVIEW PREVIOUS BOARD MEETING MINUTES

V. GENERAL MANAGERS REPORT

a. Financial Review

- i. P&L Report
- ii. Budget Status Report
- iii. Bank Accounts
- iv. Proposed rate increase

b. Billing Update

- i. Total Billed
- ii. Total Received
- iii. Past Due - Water Service
 - o 30 to 60 days
 - o >60 days
- iv. Past Due – Assessment Only
- v. Meter Replacements

c. New Development Projects

- i. LDC – Day Street
- ii. SAWPA Grants
 - o New 1.1 MG
 - o New Well
- iii. Cottonwood Apartments
- iv. New Apartments on Cottonwood

d. Home Purchase - 13142 Edgemont Street

VI. CLOSED SESSION

VII. ADJOURNMENT

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, July 15, 2025 - 6:00 pm

Board Meeting Minutes

I. CALL TO ORDER – at 4:27 pm

II. ROLL CALL

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales - absent
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose – present
<u>Director</u>	Charles Campbell – via phone

III. PUBLIC COMMENTS - none

IV. REVIEW PREVIOUS BOARD MEETING MINUTES – Valentina Schafer motioned to accept the minutes from the Annual Shareholder Meeting on June 18, 2025. The motion was seconded by Misty Rose. Misty Rose motioned to accept the minutes from the June 18, 2025, Board Meeting. The motion was seconded by Valentina Schafer. The minutes from both meetings on June 18, 2025, were unanimously accepted and approved.

V. GENERAL MANAGERS REPORT

a. Financial Review

- i. P&L Report – distributed and reviewed
- ii. Budget Status - Report - reviewed revenue and expenses
- iii. Bank Accounts - distributed and reviewed

b. Billing Update

- i. Total Billed \$102,165.23
- ii. Total Received \$ 96,595.91
- iii. Past Due - Water Service
 - o 30 to 60 days \$ 5,887.15
 - o >60 days \$ 1,051.09
- iv. Past Due – Assessment Only \$ 74,626.67
- v. Meter Replacements – 19 in 2025

c. New Development Projects

- i. LDC – Day Street – No feedback from LDC.
- ii. SAWPA Grants
 - o New 1.1 MG – construction started last Monday, July 7, 2025. Geotechnical Engineering was brought back and reported we can use native soil under the tank which is a cost savings. We will still need to find additional money to finish the tank. SAWPA is working with Maria Kennedy to get the tank finalized.
 - o New Well – we will finalize the design of the well and postpone the bid until the work on the tank is complete.

- iii. **PFOS/PFAS** - The first settlement payment is expected within the next month. The lawyer provided a schedule for expected payments throughout the remainder of 2025.
- iv. **Cottonwood Apartments** – material list is complete, and work should begin within the next two weeks.
- v. **New Apartments on Cottonwood** – no new updates.

d. **Home Purchase** - 13142 Edgemont Street – still working on obtaining a loan for the purchase.

VI. CLOSED SESSION

VII. ADJOURNMENT

Board Meeting was adjourned at 4:55 pm

Next Board Meeting Tuesday, August 19, 2025, at 4:30 pm

Statement of Activity

Box Springs Mutual Water Company

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
700 Water Revenue	0
703 Service Charge	19,797.07
704 Water Charge	42,546.62
715 Add Unit Revenue	3,664.14
725 Other Revenue	0
720 Late Fees, Penalties	643.81
726 Member Other Revenue	631.79
Total for 725 Other Revenue	\$1,275.60
Total for 700 Water Revenue	\$67,283.43
735 Shareholder Assessments	20,341.72
736 Assessment-Late Penalty	53.32
Total for Income	\$87,678.47
Cost of Goods Sold	
Gross Profit	\$87,678.47
Expenses	
820 Parts, Supplies, Tools	8,454.74
830 Repairs & Maintenance	958.85
840 USAS	12.95
850 WMWD	15,471.50
860 Pumping-Electricity	7,078.23
870 Laboratory Fees	985.27
880 Chlorine	1,172.68
881 Outside Services -COGS	43,632.00
906 Auto, Truck Expenses	\$2,107.35
907 Fuel	915.13
913 Vehicle Repairs & Maintenance	207.22
Total for 906 Auto, Truck Expenses	\$3,229.70
908 Bank Service Charges	425.12
912 Dues, Subscriptions	10.00
915 Computer Fees & Services	2,675.27
934 Insurance	0
935 Insurance Auto	0
936 Workers Comp	1,354.43
937 Vision	21.03
939 Health	2,069.30
Total for 935 Insurance Auto	\$3,444.76
Total for 934 Insurance	\$3,444.76
942 Licenses, Permits, Fees	1,040.00
943 Meals & Entertainment	325.14

Statement of Activity

Box Springs Mutual Water Company

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
944 Office Expense	2,432.48
945 Payroll Expenses	0
810 Operator Salaries	12,576.27
904 Administrative Salaries	8,521.84
946 Payroll Processing Fees	1,455.69
948 Payroll Taxes	1,614.00
Total for 945 Payroll Expenses	\$24,167.80
947 Outside Services - General	1,550.00
950 Postage, Delivery	519.39
952 Telephone	395.24
956 Uniforms	175.00
958 Utilities	379.36
959 Professional Fees	0
902 Accounting	5,125.00
961 Legal Services	-2,700.00
Total for 959 Professional Fees	\$2,425.00
Total for Expenses	\$120,960.48
Net Operating Income	-\$33,282.01
Other Income	
Other Expenses	
996 State Income Tax	3,330.00
Total for Other Expenses	\$3,330.00
Net Other Income	-\$3,330.00
Net Income	-\$36,612.01

INCOME	May	Jun	Jul	2025 YTD	2024 YTD	2025 Budget
Operating Income						
700 Water Revenue				\$ (68)	\$ 150,423	\$ 157,945
702 Non-Member Water				\$ -	\$ -	\$ -
703 Service Charge	\$ 18,316	\$ 19,770	\$ 19,797	\$ 137,859	\$ 64,894	\$ 173,976
704 Water Charge	\$ 33,168	\$ 42,287	\$ 42,547	\$ 268,616	\$ 129,693	\$ 368,248
710 Add Meter Revenue				\$ -	\$ -	\$ 3,818
715 Add Unit Revenue	\$ 4,415	\$ 3,601	\$ 3,664	\$ 25,695	\$ 21,464	\$ 37,237
717 Connection Fees				\$ -	\$ 222,805	\$ 222,805
720 Late Fees, Penalties	\$ 867	\$ 2,093	\$ 644	\$ 8,600	\$ 4,285	\$ 9,147
722 BS CC Payment Fee				\$ -	\$ -	\$ -
725 Other Revenue - Other				\$ -	\$ 175	\$ 1,858
726 Member Other Revenue	\$ 1,000	\$ 458	\$ 632	\$ 4,071	\$ 3,841	\$ 7,802
727 Non-Member Other Revenue				\$ -	\$ -	\$ -
735 Shareholder Assessment	\$ 19,446	\$ 19,598	\$ 20,342	\$ 144,363	\$ 136,380	\$ 247,716
736 Assessment - Late Penalty			\$ 53	\$ 285	\$ -	\$ -
990 Interest Revenue				\$ -	\$ 2	\$ 2

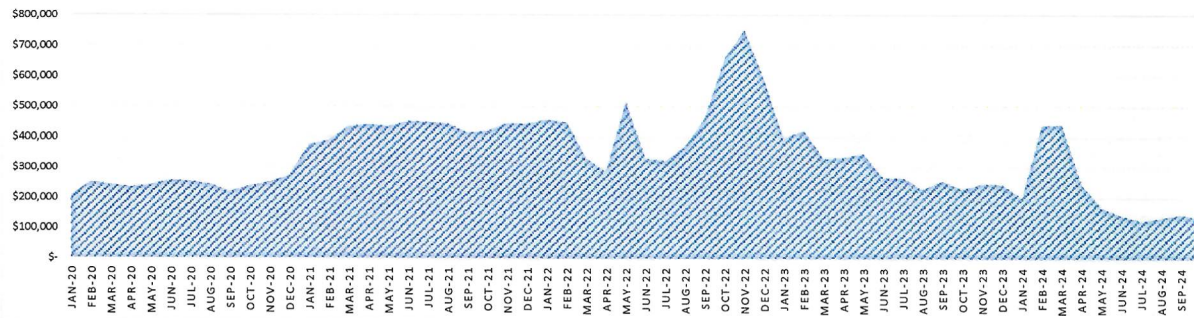
Total INCOME	\$ 77,212	\$ 87,806	\$ 87,678	\$ 589,421	\$ 733,962	\$ 1,230,553
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EXPENSES	May	Jun	Jul	2025 YTD	2024 YTD	2025 Budget
810 Operator Salaries	\$ 18,719	\$ 13,387	\$ 12,576	\$ 87,037	\$ 86,046	\$ 142,541
820 Parts, Supplies, Tools	\$ 3,491	\$ 465	\$ 8,379	\$ 16,106	\$ 77,052	\$ 12,505
830 Repairs & Maintenance		\$ 2,026	\$ 959	\$ 4,539	\$ 33,108	\$ 34,799
840 USAS	\$ 15	\$ 11	\$ 13	\$ 83	\$ 145	\$ 263
850 WMWD	\$ 13,737	\$ 17,492	\$ 15,472	\$ 104,748	\$ 121,979	\$ 225,348
860 Pumping - Electricity	\$ 5,923	\$ 6,028	\$ 7,078	\$ 52,440	\$ -	\$ -
870 Laboratory Fees	\$ 477		\$ 985	\$ 7,277	\$ 18,317	\$ 19,185
880 Chlorine	\$ 1,068		\$ 1,173	\$ 3,368	\$ 11,498	\$ 12,844
881 Outside Services	\$ 3,920	\$ 10,560	\$ 43,632	\$ 89,317	\$ 70,704	\$ 134,287
902 Accounting	\$ 7,452	\$ 2,825	\$ 5,125	\$ 16,702	\$ 3,850	\$ 5,475
904 Administrative Salaries	\$ 14,122	\$ 9,065	\$ 8,522	\$ 69,677	\$ 79,446	\$ 129,679
906 Auto, Truck Expenses			\$ 2,107	\$ 2,487	\$ 385	\$ 1,464
907 Fuel	\$ 515	\$ 474	\$ 915	\$ 3,600	\$ 8,631	\$ 10,650
908 Bank Service Charges	\$ 401	\$ 435	\$ 425	\$ 3,074	\$ 941	\$ 2,435
909 Cashier Over/Short				\$ -	\$ -	\$ -
910 Depreciation Expense				\$ -	\$ -	\$ -
912 Dues and Subscriptions	\$ 10	\$ 10	\$ 10	\$ 3,939	\$ 5,806	\$ 6,780
913 Vehicle Maint and Repairs		\$ 33	\$ 207	\$ 361	\$ 1,750	\$ -
914 Square Merch Fee				\$ -	\$ 3	\$ -
915 Computer Fees and Services	\$ 2,602	\$ 2,772	\$ 2,675	\$ 25,636	\$ 18,704	\$ 33,293
925 Engineering				\$ -	\$ -	\$ -
930 Employee Benefits				\$ -	\$ -	\$ (520)
932 Equipment Rental	\$ 750	\$ 268		\$ 6,626	\$ 7,715	\$ 9,597
935 Insurance Auto	\$ 2,015	\$ 9,820		\$ 11,835	\$ 7,215	\$ 14,078
936 Workers Comp		\$ 1,434	\$ 1,354	\$ 7,927	\$ 12,455	\$ 17,453
937 Vision		\$ 21	\$ 21	\$ 132	\$ 215	\$ 334
938 Liability				\$ -	\$ 10,890	\$ -
939 Health	\$ 2,069	\$ 2,069	\$ 2,069	\$ 9,923	\$ 31,145	\$ 46,574
940 Dental				\$ 107	\$ 51	\$ 9,203
941 D&O, EPI				\$ 18,082	\$ 10,266	\$ 24,668
942 Licenses, Permits, Fees	\$ 60		\$ 1,040	\$ 1,170	\$ 50	\$ 1,187
943 Meals & Entertainment			\$ 325	\$ 452	\$ 1,394	\$ 1,179
944 Office Expense	\$ 2,080	\$ 143	\$ 2,432	\$ 8,740	\$ 22,401	\$ 24,092
946 Payroll Processing Fee	\$ 1,976	\$ 1,339	\$ 1,456	\$ 10,101	\$ 8,311	\$ 14,769
947 Outside Services - General		\$ 3,075	\$ 1,550	\$ -	\$ -	\$ -
948 Payroll Taxes	\$ 2,628	\$ 1,749	\$ 1,614	\$ 15,349	\$ 10,044	\$ 17,707
950 Postage, Delivery		\$ 1,334	\$ 519	\$ 3,664	\$ 4,282	\$ 7,157
952 Telephone	\$ 353	\$ 168	\$ 395	\$ 2,156	\$ 2,318	\$ 3,653
956 Uniforms			\$ 175	\$ 624	\$ -	\$ (57)
958 Utilities	\$ 162	\$ 183	\$ 379	\$ 1,622	\$ 41,583	\$ 77,278
959 Professional Fees				\$ -	\$ 4,495	\$ -
961 Legal Services	\$ 398	\$ (1,917)	\$ (2,700)	\$ (3,084)	\$ 11,194	\$ 29,078
962 Attorney Settlement				\$ -	\$ -	\$ -
996 State Income Tax	\$ 6,041		\$ 3,330	\$ 9,371	\$ -	\$ -
749 Property Tax				\$ 0	\$ -	\$ -
Total EXPENSES	\$ 90,986	\$ 85,270	\$ 124,214	\$ 595,187	\$ 724,389	\$ 1,068,979

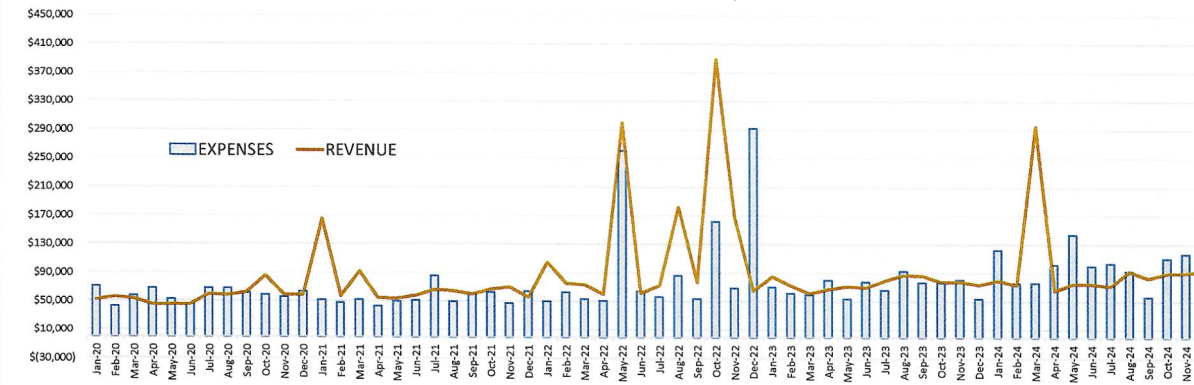
Net Income	\$ (13,774)	\$ 2,536	\$ (36,536)	\$ (5,766)	\$ 9,573	\$ 161,575
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Cash Reserves (In Bank)	\$ 420,527	\$ 413,428	\$ 388,665	\$ 123,529
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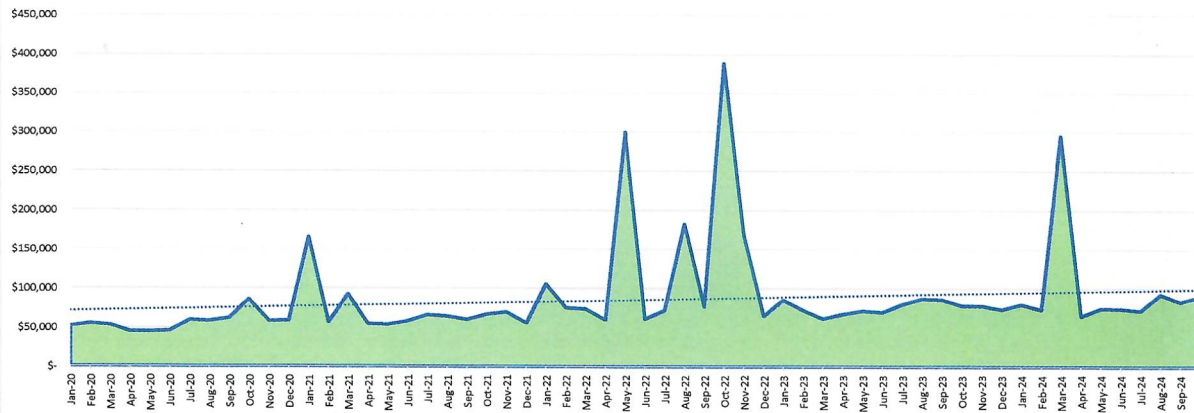
TOTAL BANK BALANCE



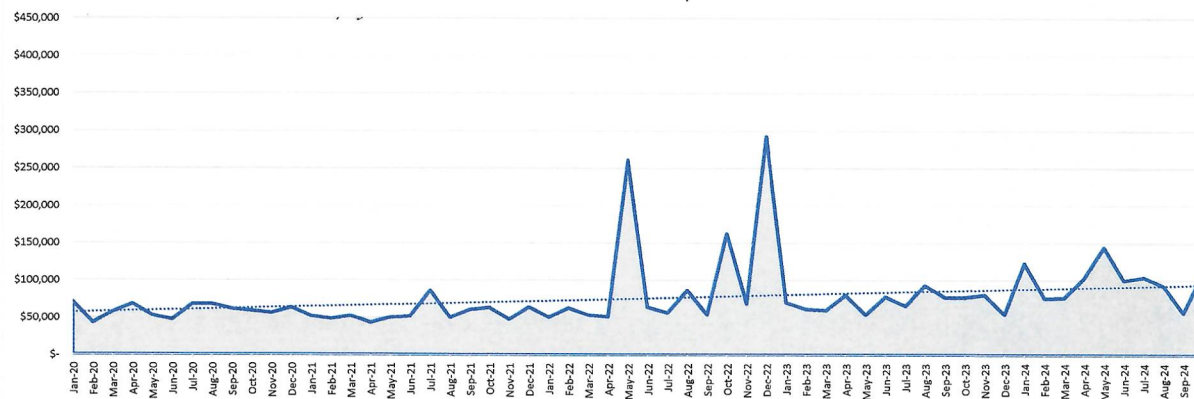
Revenue and Expense



Revenue



Expense



2025

Meter Reads and Payment Data

Prior Read	End Read	# Days in Cycle	Accts	Started Reads	Closing Totals	\$ Received	Difference	QB Rcv'd	Postage	Pieces Sent	Bills Sent	E-Bills Sent	Total Penalties Applied	Accts Past Due 30-60 Days	Accts Past Due >60 Days	Asmnt Past Due
12/27	1/29	33	639	1/27	\$ 100,277.92	\$ 94,566.25	\$ 5,711.67	\$ 95,937.05	\$ 441.77	636	1/29/2025	0	\$ 1,022.83	\$ 10,116.69	\$ 6,687.42	\$ 75,931.08
1/29	2/27	29	639	2/24	\$ 87,308.24	\$ 95,470.90	\$ (8,162.66)	\$ 96,215.21	\$ 476.69	667	2/27/2025	113	\$ 948.56	\$ 669.13	\$ 683.37	\$ 77,588.00
2/28	3/28	30	639	3/26	\$ 103,536.09	\$ 86,679.65	\$ 16,856.44	\$ 86,697.78	\$ 458.74	656	3/31/2025	57	\$ 525.00	\$ 1,723.03	\$ 1,252.03	\$ 78,618.12
3/29	4/29	30	639	4/24	\$ 74,730.31	\$ 89,140.64	\$ (14,410.33)	\$ 89,807.52	\$ 458.74	656	4/30/2025	56	\$ 1,827.42	\$ 1,648.33	\$ 266.02	\$ 76,259.32
4/30	5/29	29	642	5/27	\$ 81,145.47	\$ 83,345.70	\$ (2,200.23)	\$ 83,016.58	\$ 444.69	630	5/30/2025	59	\$ 1,140.00	\$ 6,067.91	\$ 303.28	\$ 74,626.67
5/30	6/30	30	683	6/26	\$ 102,165.23	\$ 96,595.91	\$ 5,569.32	\$ 96,520.88	\$ 463.13	643	6/30/2025	49	\$ 905.06	\$ 5,887.15	\$ 1,051.09	\$ 75,117.02
7/1	7/31	31	658	7/28	\$ 102,902.57	\$ 91,239.23	\$ 11,663.34	\$ 95,462.92	\$ 454.39	640	7/31/2025	36	\$ 643.81	\$ 8,924.61	\$ 2,838.74	\$ 78,047.19