BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553 (951) 653-6419

Tuesday, May 20, 2025 - 4:30 pm

Board Meeting Agenda

- I. CALL TO ORDER
- II. ROLL CALL

<u>President</u>

(Mac) John McDermott

Vice President

Ron Gonzales

Secretary

Valentina Schafer

Treasurer

Misty Rose

Director

Charles Campbell

- III. PUBLIC COMMENTS
- IV. REVIEW PREVIOUS BOARD MEETING MINUTES
- V. GENERAL MANAGERS REPORT
 - a. Financial Review
 - i. P&L Report
 - ii. Budget Status Report
 - iii. Bank Accounts
 - b. Billing Update
 - i. Total Billed
 - ii. Total Received
 - iii. Past Due Water Service
 - o 30 to 60 days
 - o >60 days
 - iv. Past Due Assessment Only
 - v. Meter Replacements
 - c. New Development Projects
 - i. LDC Day Street
 - ii. SAWPA Grants
 - o New 1.5 MG
 - o New Well
 - iii. Cottonwood Apartments
 - d. Home Purchase 13142 Edgemont Street
 - e. Upcoming Annual Shareholders Meeting Ballot / Proxy
- VI. CLOSED SESSION Potential Litigation
- VII. ADJOURNMENT

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553 (951) 653-6419

Tuesday, April 15, 2025 - 4:30 pm

Board Meeting Minutes

I. CALL TO ORDER – meeting was called to order at 4:29 pm

II. ROLL CALL

President

(Mac) John McDermott - present

Vice President

Ron Gonzales - absent

Secretary

Valentina Schafer - present

Treasurer

Misty Rose - present

Director

Charles Campbell - absent

Other attendees:

Mark Iverson, Karen Collins

III. PUBLIC COMMENTS - none

IV. REVIEW PREVIOUS BOARD MEETING MINUTES – Misty Rose motioned to accept the minutes from the March 18, 2025 meeting. The motion was seconded by Valentina Schafer. The minutes were unanimously accepted and approved.

V.

VI. GENERAL MANAGERS REPORT

- a. Financial Review
 - i. P&L Report distributed and reviewed
 - ii. Budget Status Report distributed and reviewed
 - iii. Bank Accounts bank balances were reviewed and distributed upon request.
- b. A shareholder contacted the District Attorney regarding missing funds. We've supplied all the documentation the DA requested, including annual financial statements from 2022-2024. We will receive the findings back from the DA once the investigation is complete. One of the findings discovered in the process was the "work in progress" account was never updated from several years back. The accounts need to be closed and the work is then moved to an asset. Mark has contacted a CPA to complete a review of the work in progress and clean up the accounts. Once this work is complete the CPA will provide us with an annual review of the accounts.
- c. Billing Update 2/28/25 03/28/25

i.	-Total Billed	\$103,536.09
ii.	Total Received	\$ 86,679.65
iii.	Past Due - Water Service	
	 30 to 60 days 	\$ 1,723.03
		\$ 1,252.03
ίV.	Past Due – Assessment Only	\$ 78.618.12

d. New Development Projects

- i. LDC Day Street no current update but progress at the site is visible.
 - ii. SAWPA Grants
 - New 1.5 MG we received the bids from the tank, but they were close to \$1M higher than the available grant funds. We were able to strip the tank down to the basics which would allow us to proceed with the current bids. The work that will still need to be done includes connecting the WMWD line for blending, connecting the boosters, and painting. We should have an update on the award and funding by the next Board meeting. The Board questioned what we have planned to do with the existing tanks when the new tank is complete and in service. Mark will have the existing tanks inspected and determine what to do going forward once we have the basic information on the tank available.
 - New Well the well is on hold pending the tank bid process.
 - iii. **Cottonwood Apartments** we're still on hold to complete the work on Cottonwood Avenue pending the completion of Brill Road.

A court date has been scheduled with the City of Moreno Valley for April 24, 2025. Our lawyers will present a proposal for settlement.

- VII. CLOSED SESSION Potential Litigation
- VIII. ADJOURNMENT

The meeting was adjourned at 5:10 pm.

Next Board Meeting – Tuesday, May 20, 2025, at 4:30 pm

Statement of Activity

Box Springs Mutual Water Company

April 1-30, 2025

Income 0 700 Water Revenue 0 703 Service Charge 21,709.85 704 Water Charge 34,103.03 715 Add Unit Revenue 3,375.42 725 Other Revenue 0 720 Late Fees, Penalties 1,827.42 726 Member Other Revenue 288.70 Total for 725 Other Revenue \$2,116.12 Total for 700 Water Revenue \$61,304.42 735 Shareholder Assessments 21,396.17 736 Assessment-Late Penalty 212.68 Total for Income \$82,913.27	DISTRIBUTION ACCOUNT	TOTAL
700 Water Revenue 21,709,85 703 Service Charge 21,709,85 704 Water Charge 3,375,42 715 Add Unit Revenue 3,375,42 725 Other Revenue 0 720 Late Fees, Penalties 1,827,42 726 Member Other Revenue 28,870 Total for 725 Other Revenue \$61,304,42 735 Shareholder Assessments 21,961,77 736 Sassessment-Late Penalty 21,861,72 Total for 700 Water Revenue \$82,913,27 Cost of Goods Sold Total for Total for Income Say Penses S82,913,27 Expenses \$82,913,27 B30 Repairs & Maintenance 1,554,24 \$810 Outside Services - COGS 10,658,08 \$8	SIGNIBOTION / NOCCONT	TMCCCCACCCCCTTOTAL
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908 Bank Service Charges 402.13 912 Dues, Subscriptions 10.00 915 Computer Fees & Services 2,687.29 932 Equipment Rental 1,829.70 934 Insurance 0 935 Insurance Auto 0 936 Workers Comp 1,312.09 937 Vision 42.06 939 Health 725.14 Total for 935 Insurance Auto \$2,079.29 Total for 934 Insurance \$2,079.29		23.03
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915 Computer Fees & Services 932 Equipment Rental 934 Insurance 935 Insurance Auto 936 Workers Comp 937 Vision 939 Health Total for 935 Insurance Auto \$2,687.29 1,829.70 0 1,829.70 0 1,312.09 42.06 725.14 Total for 935 Insurance Auto \$2,079.29	912 Dues, Subscriptions	10.00
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934 Insurance 935 Insurance Auto 936 Workers Comp 1,312.09 937 Vision 42.06 939 Health 725.14 Total for 935 Insurance Auto \$2,079.29 Total for 934 Insurance \$2,079.29	932 Equipment Rental	1,829.70
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937 Vision 42.06 939 Health 725.14 Total for 935 Insurance Auto \$2,079.29 Total for 934 Insurance \$2,079.29	935 Insurance Auto	0
937 Vision 939 Health 725.14 Total for 935 Insurance Auto Total for 934 Insurance \$2,079.29	•	1,312.09
Total for 935 Insurance Auto \$2,079.29 Total for 934 Insurance \$2,079.29		
Total for 934 Insurance \$2,079.29		725.14
0.11.0%		\$2,079.29
944 Office Expense	Total for 934 Insurance	\$2,079.29
	944 Office Expense	1,539.94

Statement of Activity

Box Springs Mutual Water Company

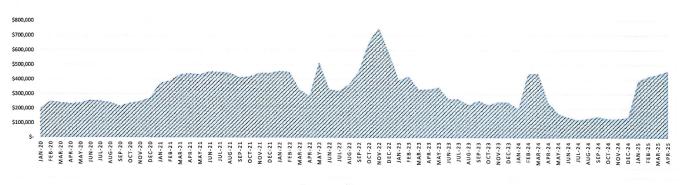
April 1-30, 2025

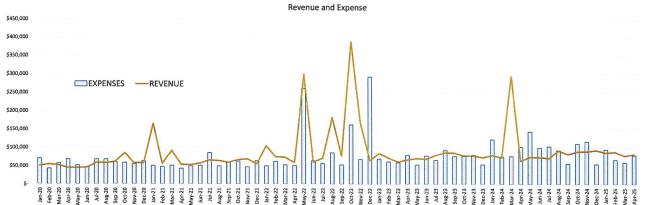
DISTRIBUTION ACCOUNT	TOTAL
945 Payroll Expenses	
810 Operator Salaries	14 000 00
904 Administrative Salaries	11,006.98
	9,714.44
946 Payroll Processing Fees	1,293.26
948 Payroll Taxes	2,642.79
Total for 945 Payroll Expenses	\$24,657.47
950 Postage, Delivery	603.75
952 Telephone	435.99
958 Utilities	493.48
959 Professional Fees	O Total for 700 Wester Bawanus
902 Accounting	325.00
Total for 959 Professional Fees	\$325.00
Total for Expenses	\$79,230.96
Net Operating Income	\$3,682.31
Other Income	3.07.000
Other Expenses	
Net Other Income	0 820 Parts, Supplies, Tools
Net Income	\$3,682.31

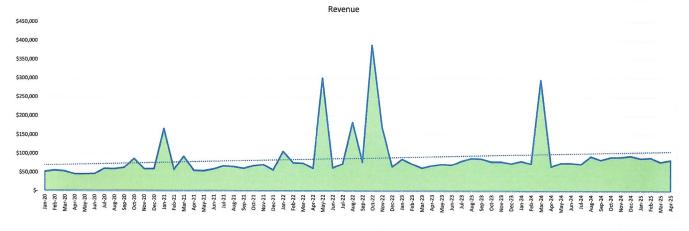
2025

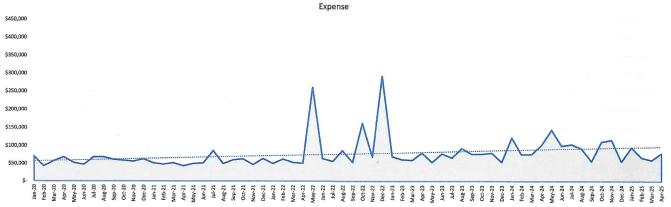
	20	25												
INCOME		Jan	W	Feb		Mar		Apr		2025 YTD		2024 YTD	2	025 Budget
Operating Income 700 Water Revenue	\$	(68)							\$	(60)	ć	150 433	ċ	157.045
702 Non-Member Water	Ą	(00)							\$	(68)	\$	150,423	\$	157,945
703 Service Charge	\$	19,980	\$	19,588	\$	18.697	\$	21,710	\$	79,976	\$	14,519	\$	173,976
704 Water Charge	\$	40,322	\$	43,020	\$	33,169	\$	34,103	\$	150,614	\$	29,330	\$	368,248
710 Add Meter Revenue									\$	-	\$	-	\$	3,818
715 Add Unit Revenue	\$	3,349	\$	3,520	\$	3,771	\$	3,375	\$	14,016	\$	11,699	\$	37,237
717 Connection Fees									\$	-	\$	222,805	\$	222,805
720 Late Fees, Penalties	\$	1,023	\$	930	\$	1,216	\$	1,827	\$	4,996	\$	2,019	\$	9,147
722 BS CC Payment Fee									\$	-	\$	-	\$	
725 Other Revenue - Other	,	675	<u>,</u>	706		202		200	\$		\$	175	\$	1,858
726 Member Other Revenue 727 Non-Member Other Revenue	\$	675	\$	726	\$	292	\$	289	\$	1,982	\$	941	\$	7,802
735 Shareholder Assessment	\$	21,833	\$	20,881	\$	20.966	\$	21 206	ć	04.077	\$	- 00.044	\$	247.710
736 Assessment - Late Penalty	Y	21,033	\$	19	Ą	20,866	\$	21,396 213	\$ \$	84,977 232	\$	80,844	\$	247,716
990 Interest Revenue			Ą	19			Ş	215	\$	232	\$	2	\$	2
									Y		7	2	Y	2
otal INCOME	\$	87,114	\$	88,685	\$	78,012	\$	82,913	\$	336,724	\$	512,757	\$	1,230,553
XPENSES	388	Jan		Feb	43	Mar		Apr	32	2025 YTD		2024 YTD	2	025 Budget
810 Operator Salaries	\$	11,023	ċ	11.004	Ļ	0.221	¢	11 007	ċ	42.254	۸.	40.057	4	442.544
820 Parts, Supplies, Tools	\$	1,696		11,094 933	\$ \$	9,231 459	\$	11,007 683	\$ \$	42,354 3,771	\$	40,857 2,689	\$	142,541 12,505
830 Repairs & Maintenance	Y	1,030	7	555	Y	433	\$	1,554	\$	1,554	\$	22,221	\$	34,799
840 USAS	\$	19	\$	15	\$	4	\$	7	\$	44	\$	56	\$	263
850 WMWD	\$	14,278	\$		\$	13,718	\$	14,863	\$	58,047	\$	65,377	\$	225,348
860 Pumping - Electricity	\$	16,873	\$	5,880		,	\$	10,658	\$	33,411	\$	-	\$	
870 Laboratory Fees			\$	2,425			\$	3,389	\$	5,814	\$	12,932	\$	19,185
880 Chlorine			\$	1,128					\$	1,128	\$	4,261	\$	12,844
881 Outside Services	\$	5,745	\$	5,710	\$	7,190	\$	12,560	\$	31,205	\$	42,594	\$	134,287
902 Accounting	\$	325	\$	325	\$	325	\$	325	\$	1,300	\$	3,525	\$	5,475
904 Administrative Salaries	\$	9,599	\$	9,207	\$	9,447	\$	9,714	\$	37,968	\$	41,864	\$	129,679
906 Auto, Truck Expenses					\$	380		9900000	\$	380	\$	385	\$	1,464
907 Fuel	\$	448	\$	811	\$	6	\$	430	\$	1,695	\$	4,145	\$	10,650
908 Bank Service Charges	\$	490	\$	466	\$	454	\$	402	\$	1,812	\$	941	\$	2,435
909 Cashier Over/Short									\$	-	\$	-	\$	
910 Depreciation Expense 912 Dues and Subscriptions	\$	2,379	\$	985	\$	535	ċ	10	\$	2 000	\$	- - 766	\$	6 700
913 Vechicle Maint and Repairs	Ş	2,379	\$	56	\$	42	\$	10 23	\$ \$	3,909 121	\$ \$	5,766	\$	6,780
914 Square Merch Fee			7	30	7	42	ب	23	¢	121	\$	3	\$	
915 Computer Fees and Services	\$	2,689	\$	3,005	\$	9,205	\$	2,687	\$	17,586	\$	10,738	\$	33,293
925 Engineering				-/	τ.	-,	7	_,00,	Ś		\$	-	\$	33,233
930 Employee Benefits									\$	-	\$	-	\$	(520
932 Equipment Rental	\$	750	\$	778	\$	2,250	\$	1,830	\$	5,608	\$	1,500	\$	9,597
935 Insurance Auto									\$		\$	4,315	\$	14,078
936 Workers Comp	\$	1,323	\$	1,283	\$	1,221	\$	1,312	\$	5,139	\$	7,312	\$	17,453
937 Vision	\$. 6	\$	21	\$	21	\$	42	\$	90	\$	43	\$	334
938 Liability									\$	-	\$	3,605	\$	-
939 Health	\$	2,883		120200	\$	107	\$	725	\$	3,715	\$	18,305	\$	46,574
940 Dental	_		\$	107					\$	107	\$	(84)		9,203
941 D&O, EPI	\$	18,766	\$	(684)					\$	18,082	\$	6,022	\$	24,668
942 Licenses, Permits, Fees	\$	70		25					\$	70	\$	50	\$	1,187
943 Meals & Entertainment 944 Office Expense	\$	92	\$	35	۲.	200	ć	1.540	\$	127	\$	1,244	\$	1,179
946 Payroll Processing Fee	\$ \$	809 1,487	\$ \$		\$ \$	266	\$	1,540	\$	4,084	\$	18,774	\$	24,092
947 Outside Services - General	Ą	1,407	\$	1,275 750	\$	1,275 1,000	\$	1,293	\$	5,331	\$	3,976	\$	14,769
948 Payroll Taxes	\$	2,968	\$	2,228	\$	1,519	\$	2,643	\$	9,358	\$	3,415	\$	17,707
950 Postage, Delivery	•	_,,,,,	Ś	705	\$	502	\$	604	\$	1,811	\$	2,389	\$	7,157
952 Telephone	\$	184	\$	451	\$	168	\$	436	\$	1,239	\$		\$	3,653
956 Uniforms					\$	449			\$	449	\$	-,-	\$	(57
958 Utilities	\$	368			\$	35	\$	493	\$	897	\$	35,279	\$	77,278
959 Professional Fees			\$	298							\$	-	\$	
961 Legal Services			\$	936	\$	199			\$	1,135	\$	10,796	\$	29,078
962 Attorney Settlment									\$	-	\$	-	\$	
996 State Income Tax										-	\$	-	\$	
749 Property Tax		0= 5=5	4		4				٠	0	\$		\$	
otal EXPENSES	\$	95,269	\$	66,880	\$	60,010	\$	79,231	\$	299,342	\$	377,043	\$	1,068,979
Vet Income	Ç	(8,155)		\$ 21,805		\$ 18,002	J.Y.	\$ 3,682		\$ 37,382		\$ 135,714		\$ 161,575
Cash Reserves (In Bank)	Ś	388.652		420.832	,	435.524	,	457 598			,	244 571		











2025

Meter Reads and Payment Data

Prior Read	12/27	1/29	2/28	3/29
End Read	1/29	2/27	3/28	4/29
# Days in Cycle	33	29	30	30
Accts	639	639	639	653
Started Reads	1/:	2/:	3/:	4/:
	27 \$	24 \$	26 \$	24 \$
Closing Totals	1/27 \$ 100,277.92 \$ 95,937.05 \$ 4,340.87 \$ 95,937.05 \$ 441.77	2/24 \$ 87,308.24 \$ 96,215.21 \$ (8,906.97) \$ 96,215.21 \$ 476.69	3/26 \$ 103,536.09 \$ 86,679.65 \$ 16,856.44 \$ 86,697.78 \$ 458.74	4/24 \$ 74,730.31 \$ 89,807.52 \$ (15,077.21) \$ 89,807.52
\$ Received	\$ 95,9	\$ 96,2	\$ 86,6	\$ 89,8
	37.05	15.21	79.65	07.52
Dif	↔	\$	\$	\$ (1
Difference	4,340.87	(8,906.97)	6,856.44	5,077.21)
QB Rcv'd	\$ 95,9	\$ 96,2	\$ 86,6	\$ 89,8
tcv'd	37.05	15.21	97.78	07.52
Postage	\$ 441	\$ 476	\$ 458	45
	1.77	3.69	3.74	458.74
Pieces Sent	636	667	656	656
Bills Sent	1/29/2025	2/27/2025	3/31/2025	4/30/2025
E-Bills Sent	5	J1	Ji	72
To Pena App	\$ 1,C	\$	€)	\$ 1,8
Total Penalties Applied)22.83)48.56	525.00	327.42
Acc Due	\$ 10	€9	\$	₩
Accts Past Due 30-60 Days),116.69	669.13	,723.03	,648.33
Accts Past Due >60 Days	\$ 6,68	\$ 68	\$ 1,25	\$ 26
	37.42	33.37	52.03	36.02
Asmnt Past Due	\$ 1,022.83 \$ 10,116.69 \$ 6,687.42 \$ 75,931.08	948.56 \$ 669.13 \$ 683.37 \$ 77,588.00	525.00 \$ 1,723.03 \$ 1,252.03 \$ 78,618.12	72 \$ 1,827.42 \$ 1,648.33 \$ 266.02 \$ 76,259.32

Board Meeting

Tuesday, May 20, 2025



Name	Address	Shareholder	Renter	Other
Brie Schofen	P.O. Box GOS Jungs Valley			
Maria Benned	Rancho Cucamons	^		
Maria E. Martiez	21601 Dramea que	V		
David Reyes Aranda	13431 Barbara St	V		
1000 7011650	13411 DE8 hega ST			
Fatricia Pasa	12341 Sanim			
Koberto Acevedo	8959 Redwood			
Monica butierrez	2/97/ Cottonwood Ave			
	145713	11		
Lioncio Ramirez	21794 Drasaga Ave. Moveno V	der		
•				
				900000
				9



AUTHORIZING RESOLUTION/ORDINANCE

RESOLUTION NO: 2025-01

WHEREAS A grant from DDW was awarded to BSMWC for the construction of a new 1-MGD water storage reservoir.

WHEREAS Bids for the construction of the reservoir were received Wednesday, May 14, 2025.

WHEREAS the low bid for the project was Crosno Construction Inc, 819 Sheridan Road Arroyo Grande. CA 93420

WHEREAS the low bid amount was \$1,457,000.

RESOLVED BY THE Board of Directors **OF THE** Box Springs Mutual Water Company **AS FOLLOWS**:

The General Manager to sign and file on behalf of the BSMWC the notice of award, the construction contract and all other required documents for the award of the construction contract to Crosno Construction Inc.

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the Board of Directors of the Box Springs Mutual Water Company held on September 17, 2024.

Valentina Schafer

Board of Directors, Secretary