

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, July 23, 2024 - 4:30 pm

Board Meeting Minutes

I. **CALL TO ORDER** – the meeting called to order at 4:30 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales - absent
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose, present
<u>Director</u>	Charles Campbell, absent

III. **PUBLIC COMMENTS** - none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** - the minutes of the June 25, 2024, Board Meeting were reviewed. A motion to accept was made by Misty Rose and was seconded by Valentina Schafer. The minutes were unanimously accepted.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – the P&L report was distributed and discussed.
- ii. Budget Status Report – Reviewed trend lines in income and expenses.
- iii. Bank Accounts – Mac and Misty are scheduled to finalize and close out Chase Bank accounts prior to the next Board Meeting.

b. **Past Due Accounts Update**

Past due accounts:	\$7,455.00
Total collected:	\$6,503.57

c. **PFAS Settlement Update** – BSMWC has opted to take part in a class action lawsuit to recover costs related to the treatment of PFAS/PFOS. The good faith estimate for Box Springs is \$612,875 which will probably be paid over a period of 5 years with the first payment expected in a year or so. The funds will be used to utilize technology to remove PFAS/PFOS from our well and water system using carbon filtering. Additionally, we may be able to combine this treatment to reduce nitrates.

d. **New Development Projects**

- i. **LDC – Day Street** – no update available as they aren't currently returning any calls.
- ii. **SAWPA Grants**
 - o New 1.5 MG – new layout was provided for the tank/well and Mark is continuing to make progress toward this project.
 - o New Well – see above

Question regarding buying water from EMWD and the costs/potential savings involved with that project. Mark is still working with Armando Arroyo and waiting for his responses on available options. The rough estimated cost would be \$50-60k for a 4-inch line if we do the work in-house. EMWD's rates are lower than WMWD's so the costs should decrease. Mark will provide better estimates at a future meeting.

VI. CLOSED SESSION – Potential Litigation

VII. ADJOURNMENT

Board Meeting Adjourned at 4:52 pm

Next Board Meeting is scheduled for Tuesday, August 20, 2024 at 4:30 pm