

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, April 23, 2024 - 4:30 pm

Board Meeting Minutes

I. **CALL TO ORDER** – meeting called to order at 4:29 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales – present via phone
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose - present
<u>Director</u>	Charles Campbell – absent

Other attendees: Mark Iverson, General Manager; Karen Collins – Office Manager;
Maria Kennedy - Consultant

III. **PUBLIC COMMENTS** - none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** - Ron Gonzales motioned to accept minutes, Valentina Schafer seconded. All in favor, none opposed. Minutes accepted.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – discussed percent of proposed rate increase and what is included.
- ii. Budget Status Report – reviewed.
- iii. Bank Accounts – the Assessment account from Chase will be transferred and deposited to a new Assessment account at Citizen’s Business Bank. The Money for pipeline replacement comes from our Assessment Account and developer fees. Discussed talking to Dolores regarding discrepancy in P&L and bank accounts:
 - o Work in Progress
 - o Truck purchaseDiscussed moving accounts from Chase to Citizens Business Bank (CBB) now that all debits are clear.
 - o Issues with Assessment vs. regular checking discovered
 - o Move Assessment account funds monthly. Karen will work on creating monthly reports.
- iv. Rate Review and Proposed Increase – Mark is continuing to work with the planning portion and will report back to the Board once complete.

b. **Past Due Accounts Update** – there is no update available due to vacation and working remote. We will make sure there is an update for the next meeting.

c. **SCADA & GIS Update** – Employees are still gathering data. The tank relay is still to be completed.

d. **New Development Projects**

- i. **LDC – Day Street** – Reimbursement still expected in April 2024. An estimate was provided with LDC during a verbal discussion of costs starting in 2020 versus what was actually paid. There was some confusion so BSMWC provided LDC with a spreadsheet containing cost breakdowns and included matching invoices.
- ii. **Phelan – Old 215 & Bay** – Connection fees received. \$222,805 (corrected amount – reported \$225,800 on agenda).
- iii. **DANBE/CASC – Old 215 & Cottonwood** – Nothing new to report
- iv. **SAWPA Grants**
 - o New 1.5 MG Tank – Draft construction documents sent for my review. Construction estimates over the grant amount. Doing some value engineering and going to request additional funding from SAWPA. Value engineering is still on-going. We have signed acceptance of the grant. Maria Kennedy is working on a new grant for service line replacement and new well for an estimated \$2.5M.
 - o New Well – Nothing new to report.

VI. CLOSED SESSION – Potential Litigation

VII. ADJOURNMENT – Board Meeting adjourned at 5:07 pm.

Next Board Meeting is scheduled for Tuesday, May 14, 2024 at 4:30 pm