

# BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553  
(951) 653-6419

Tuesday, February 25, 2025 - 4:30 pm

## Board Meeting Minutes

I. **CALL TO ORDER** – meeting was called to order at 4:25 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott, present
<u>Vice President</u>	Ron Gonzales, present
<u>Secretary</u>	Valentina Schafer, present
<u>Treasurer</u>	Misty Rose, absent
<u>Director</u>	Charles Campbell, present via phone

Other Attendees: Mark Iverson, Karen Collins

III. **PUBLIC COMMENTS** - none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** – Valentina Schafer motioned to accept the minutes from the January 21, 2025, meeting. The motion was seconded by Ron Gonzales. The minutes were unanimously accepted and approved.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – distributed and reviewed. There was a negative month end balance due to paying off the D&O insurance early to save interest and there was a 3-month bill from SCE for the Tank Farm.
- ii. Budget Status Report – distributed and reviewed.
- iii. Bank Accounts – balances reviewed.

b. **Billing Update**

- |                                |              |
|--------------------------------|--------------|
| i. Total Billed                | \$100,277.92 |
| ii. Total Received             | \$95,937.05  |
| iii. Past Due - Water Service  |              |
| o 30 to 60 days                | \$10,116.69  |
| o >60 days                     | \$ 6,687.42  |
| iv. Past Due – Assessment Only | \$75,931.08  |

c. **New Development Projects**

- i. **LDC – Day Street** – moving forward with the project. Mark expects we will see some progress within a month or so.
- ii. **SAWPA Grants**
  - o New 1.5 MG – out to bid with a walk-thru scheduled next Tuesday, March 4, 2025. The bid opening will take place in the office on March 24, 2025.
  - o New Well – work continues with plans for the new well.
- iii. **Cottonwood Apartments** – planning and coordination is in progress and will begin within the next month.

**VI. CLOSED SESSION – Potential Litigation**

**VII. ADJOURNMENT**

Board meeting was adjourned at 4:45 pm

**Next Meeting is scheduled for Tuesday, March 18, 2025, at 4:30 pm**