

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, November 21, 2023 - 4:30 pm

Board Meeting Minutes

I. **CALL TO ORDER** – meeting called to order at 4:32 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales - present
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose - present
<u>Director</u>	Charles Campbell – present

Other Attendees: Mark Iverson – General Manager, Karen Collins – Office Manager

III. **PUBLIC COMMENTS** - none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** – Motion to accept minutes from the 10/3/23 Board Meeting from Charles Campbell, seconded by Misty Rose. Motion passed; minutes accepted.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – the report was reviewed with the Board along with the current month income and expenses compared with 2022. Additionally, a trend line for expenditures was reviewed and discussed.
- ii. Budget Status Report – no questions after review.
- iii. Moving Bank Accounts – There have been some ongoing issues with Chase Bank. After discussion with Citizens Business Bank the Board has approved moving all accounts for Box Springs MWC from Chase to Citizens Business Bank. Karen will start the process.
- iv. Discussed rate increase needs; the current CPI is at 3.5%. Mark will refresh the rate study and bring the findings back to the Board.

b. **Past Due Accounts Update – Karen provided an update on past due accounts balances and current monthly shut-offs.**

Past due accounts:	\$18,349.57
Total collected:	\$ 9,368.51
Total notices of service interruption:	\$ 9,515.16

c. **New Development Projects** – Mark contacted EI-Co to get rates for assistance on major repairs. The Board requested additional information about the company. A company that BSMWC used previously is no longer responding.

- i. **LDC – Day Street** – waiting on final reimbursement--expected by February 2024.

- ii. **Phelan – Old 215 & Bay** – work is complete.
 - iii. **DANBE/CASC – Old 215 & Cottonwood** – nothing new to report.
 - iv. **SAWPA Grants** – Mark has received the final draft for the tank and is under review.
- d. **New Fire Flow Booster Station** – work is complete with final adjustments to the SCADA being wrapped up.

VI. CLOSED SESSION – Potential Litigation

VII. ADJOURNMENT – the Board meeting was closed at 5:04 pm