

# BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553  
(951) 653-6419

Tuesday, January 21, 2025 - 4:30 pm

## Board Meeting Minutes

I. **CALL TO ORDER** – meeting was called to order at 4:29 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales – present via phone
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose present
<u>Director</u>	Charles Campbell – present via phone

III. **PUBLIC COMMENTS** - none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** – Charles Campbell motioned to accept the minutes from the November 19, 2024, meeting. Misty Rose seconded the motion. Misty Rose motioned to accept the minutes from the December 18, 2024, Zoom Call regarding the Annual Shareholders Meeting date change. The motion was seconded by Ron Gonzalez. Minutes for both meeting minutes were unanimously accepted and approved.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – distributed and reviewed.
- ii. Budget Status Report – reviewed and explained the methodology behind the recommendations for the 2025 Budget. Questions regarding clarification of what is included in some of the accounts and how things are recorded under various general ledger accounts such as utilities, dues and subscriptions, etc. There was a motion to adopt the recommended budget for 2025 by Ron Gonzalez which was then seconded by Misty Rose. The 2025 budget as presented and corrected was unanimously approved.
- iii. Bank Accounts – Mark shared various graphs depicting income vs. expenses and reviewed the overall bank balances.

b. **Past Due Accounts Update**

Past due accounts:	\$5,685.44
Total collected:	\$3,501.88

c. **New Development Projects**

- i. **LDC – Day Street** - no new updates.
- ii. **SAWPA Grants** – waiting for the environmental reports that WMWD agreed to assist. We have contacted Western to try to push things along.
  - o New 1.5 MG -
  - o New Well

- iii. **Cottonwood Apartments** – Mark shared the breakdown of the costs that were paid by the developer to upgrade the pipeline on Cottonwood. The payment for that work was received January 16, 2025. The work will be done in-house and scheduled shortly.

**VI. CLOSED SESSION – Potential Litigation**

**VII. ADJOURNMENT**

Board meeting was adjourned at 5:05 pm

**Next meeting: February 18, 2025 at 4:30 pm**