

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553

(951) 653-6419

Wednesday, January 17, 2024 - 7:30 PM

Annual Shareholders Meeting Agenda

1. PRESIDENT CALL TO ORDER

2. INTRODUCTIONS

Officers and Directors:

President	(Mac) John McDermott
Vice President	Ron Gonzales
Secretary	Valentina Schafer
Treasurer	Misty Rose
Director	Charles Campbell

Staff:

General Manager – Mark Iverson
Officer Manager – Karen Collins

Auditor for the Election: Karen Collins

3. PUBLIC COMMENT

4. MANAGER'S REPORT

Budget and Financials

	2021	2022	2023
Total Income	\$863,935	\$1,629,796	\$910,274
Total Expenses	\$665,626	\$1,258,446	\$852,788
Net Income	\$198,309	\$371,330	\$57,486

Capital Improvements Completed in 2023

- Booster Station Upgrade
 - New Booster Pumps and Electrical Panel
 - Piping Improvement
 - Stand-By Diesel Generator
- Office Rehabilitation
- New Storage Building
- New SCADA System
- New GIS System

Projects Planned for 2024

- New 1.5 MG Reservoir (SWAPA Grant)
- New Well (SWAPA Grant)
- Billing System Upgrade
- Old Clearwell Demolition

5. AUDITORS REPORT

- XXXXX Shares Outstanding
- _____ Total Shares Represented Tonight
- Determination of Shareholders Quorum

NOMINATIONS FROM THE FLOOR

- Election of Directors