BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, September 22nd, 2026

Board Meeting Minutes

I. **CALL TO ORDER** – called to order at 4:30pm

II. ROLL CALL

President	(Mac) John McDermott – present
Vice President	Ron Gonzales – Absent
Secretary	Valentina Schafer - present
Treasurer	Misty Rose - Absent
Director	Charles Campbell – present

Others also in attendance: Mark Iverson – General Manager and Nancy Law – Office Assistant.

III. PUBLIC COMMENTS – none

IV. REVIEW PREVIOUS BOARD MEETING MINUTES – The Board minutes from the August 18th, 2026, meeting, were distributed and reviewed. Charles Campbell motioned to accept, and Valentina Schager seconded. The minutes were approved 3-0.

V. GENERAL MANAGERS REPORT

a. **Financial Review**
   i. P&L Report - distributed and reviewed

   ii. Budget Status Report - distributed and reviewed
      - Mark noted that for August Income has increased due to rate increases and the use of more water due to the hot weather.
      - Mark made mention of an account that will be changed for he has asked Nancy to move them into the proper accounts:
        a. 881 – Outside Services, Nancy was asked to move Ravenott's bills for the tie-in to the main at Cottonwood and split them between Cottonwood Phase I and Phase II.
      - Mark also noted account 936 – Workers' Compensation. Paychex charged the company $8,088.83 following an audit for the period of June 1, 2025, through June 1, 2026. The company has not historically been charged additional amounts following an audit and is disputing the charge.

   iii. Bank Accounts – distributed and reviewed

b. **Action Item**

i. Approval of BSMWC Employee Handbook

Mark stated that Karen has completed her review and revisions of the Employee Handbook. He asked the Board to review the handbook, submit any questions or requested changes, and work toward final approval by November 2026.

c. **Billing Update**

i.	Total Billed July 2026	$115,340.14
ii.	Total Received	$102,799/81
iii.	Past Due - Water Service	
	o 30 to 60 days	$ 7,925.50
	o >60 days	$ 2,872.24
iv.	Past Due – Assessment Only	$ 90,683.05

d. **New Development Projects**

i. **LDC – Day Street –**

- Making Progress – 1st of year for connection

ii. **SAWPA Grants**

- New Well
  - **a.** Mark stated he is struggling to get bids for the pump, finishing up the bid package that will be going out to bid.
- PFAS Treatment
  - **a.** Mark stated that the company has additional funding coming in. Maria is working on a grant for a treatment vessel to soften the water. Mac noted that this is not new technology, but rather a newly required treatment process.

iii. **New Apartments on Cottonwood**

- The company will receive the remaining $120,000 once the connection is completed. Phase II involves ongoing discussions with the City regarding the asphalt requirements. The City is requesting the use of rubberized asphalt, which would cost the company over $100,000 in additional expenses. Mark stated that he is in discussions with the City to avoid using the rubberized asphalt, with the understanding that the company would be responsible for maintaining and repairing that section indefinitely. Mac asked when the City implemented the requirement to use rubberized asphalt. Mark stated that the requirement was introduced a few years ago and noted that the additional cost is significant.

VI. CLOSED SESSION – regular session closed at 4:49 pm
closed session opened at 4:50 pm

VII. **ADJOURNMENT –** closed session closed at 5:05 pm
Adjourned at 5:05 pm

Next Meeting: October 20th, 2026