

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, September 16, 2025 - 4:30 pm

Board Meeting Minutes

I. **CALL TO ORDER** – opened at 4:30 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales - present
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose - present
<u>Director</u>	Charles Campbell – present via phone

III. **PUBLIC COMMENTS** - none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** – Charles Campbell motioned to accept the previous Minutes from the August 19, 2025, Board Meeting. The motion was seconded by Ron Gonzales. The minutes were unanimously accepted and approved.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – distributed and reviewed
- ii. Budget Status Report – Reviewed YTD expenses in several categories
- iii. Bank Accounts – reviewed balances
- iv. New Banking Proposal – Based on recent difficult experiences and frustrations with our current bank, Mark has asked the Board to review a proposal from Banc of California. The proposal was distributed electronically to both Misty and Mac for their review.

b. **Billing Update**

- i. Total Billed \$99,181.63
- ii. Total Received \$98,697.26
- iii. Past Due - Water Service
 - o 30 to 60 days \$12,406.04
 - o >60 days \$ 415.06
- iv. Past Due – Assessment Only \$78,869.07
- v. Proposed Change in Office Hours (see attached) – Misty Rose motioned to accept the proposal. Charles Campbell seconded the motion. The motion to change the payment hours effective November 1, 2025, was unanimously accepted and approved. The office hours will remain the same, 8:00 am – 4:00 pm. This allows for uninterrupted office hours throughout the week.

c. **New Development Projects**

- i. **LDC – Day Street** – proposed construction to begin in October. Payment with a defined and structured payment schedule will be presented to Mark soon and will be shared with the Board at a future meeting.

ii. **SAWPA Grants**

- New 1.1 MG – the steel walls for tank are currently being constructed off-site. We are still on schedule for the build. Piping and paving were removed from the project due to grant totals. \$231,000 that was earmarked for other projects is now going to be issued to BSMWC for the tank project. Mark will be contacting the contractor to discuss adding the piping back into the project. If the costs are too high, we will complete the work in-house.
- New Well – Cal Rural has completed the design and submitted it to BSMWC. All additional work will be contracted and managed internally.

iii. **Cottonwood Apartments** – work has begun on the pipeline replacement project. There was a delay in approvals from the City of Moreno Valley regarding project approval pending inspection, traffic control, etc.

iv. **New Apartments on Cottonwood** – the contractor has contacted Mark to confirm the initial work has begun.

d. **Home Purchase** - 13142 Edgemont Street – Western Heights Water Company has agreed to carry the loan for the purchase. Mark is working on reaching the seller regarding terms.

VI. **CLOSED SESSION**

VII. **ADJOURNMENT**

Board Meeting adjourned at 5:10 pm

Next meeting is scheduled for Tuesday, October 21, 2025, at 4:30 pm.