

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Tuesday, June 18, 2025 - 6:00 pm

Board Meeting Minutes

I. **CALL TO ORDER** – at 6:00 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott - present
<u>Vice President</u>	Ron Gonzales -
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose – present via phone
<u>Director</u>	Charles Campbell – present

Other attendees: Mark Iverson, Karen Collins

III. **PUBLIC COMMENTS** - None

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** – Valentina Schafer motioned to accept the minutes from the May 20, 2025 meeting. The motion was seconded by Charles Campbell and the minutes were unanimously accepted and approved.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report – distributed and reviewed
- ii. Budget Status Report – reviewed revenue and expenses
- iii. Bank Accounts - distributed and reviewed

b. **Billing Update**

- i. Total Billed \$81,145.47
- ii. Total Received \$83,345.70
- iii. Past Due - Water Service
 - o 30 to 60 days \$ 6,067.91
 - o >60 days \$ 303.28
- iv. Past Due – Assessment Only \$74,626.67
- v. Meter Replacements – we’ve only replaced 2 Neptune meters at this time due to the work being done on Brill Road. Once that job is done, staff will work on the remaining meter replacements.

c. **New Development Projects**

- i. **LDC – Day Street** - discussed connections and fees with the developer.
- ii. **SAWPA Grants**
 - o New 1.1 MG – kick-off meeting was held last Thursday, June 12, 2025. Mark is working with the contractor on their safety program, submittals, etc. Waiting for the contractor to finalize and start work.
 - o New Well – expected to go out to bid potentially in October.

- iii. **Cottonwood Apartments** – finishing up work on Brill and will start the work on Cottonwood not long after Brill is completed. Staff will begin ordering materials needed to start the work.
 - iv. **New Apartments on Cottonwood** – a new developer has contacted BSMWD looking to build additional apartments on Cottonwood Avenue which would extend the current pipeline replacement with another 700 feet of new piping.
- d. **Home Purchase** - 13142 Edgemont Street – the appraisal was ordered. The new lender is struggling with the fact that we're a 501C. They're asking for personal information from the Board and Mark called to explain to them the Board members personal information is not necessary. Our bank statements were used to provide our monthly income and our property here could be used as a lien if necessary. Mark will continue to work with the lenders.

VI. CLOSED SESSION –

VII. ADJOURNMENT – Board Meeting adjourned at 6:15 pm

Next Board Meeting Tuesday, July 15, 2025, at 4:30 pm