

BOX SPRINGS MUTUAL WATER COMPANY

21740 Dracaea Avenue, Moreno Valley, CA 92553
(951) 653-6419

Wednesday, June 17th, 2026

Board Meeting Minutes

I. **CALL TO ORDER** – called to order at 6:13 pm

II. **ROLL CALL**

<u>President</u>	(Mac) John McDermott – present
<u>Vice President</u>	Ron Gonzales – via phone
<u>Secretary</u>	Valentina Schafer - present
<u>Treasurer</u>	Misty Rose - present
<u>Director</u>	Charles Campbell – present

Others also in attendance: Mark Iverson – General Manager, Nancy Law – Office Assistant.

III. **PUBLIC COMMENTS** – none

IV. **REVIEW PREVIOUS BOARD MEETING MINUTES** – The Board minutes from the May 19th, 2026, were distributed and reviewed. Charles Campbell motioned to accept, and Valentina Schafer seconded. The minutes were approved 5-0.

V. **GENERAL MANAGERS REPORT**

a. **Financial Review**

- i. P&L Report - distributed and reviewed
 - o Mark noted that the organization for the month of May had a net income of \$6,000.00
- ii. Budget Status Report - distributed and reviewed
 - o Mark noted that the organization is performing well year-to-date, with a net income of \$43,777.00 compared to \$35,403.00 for the same period in 2025.
- iii. Bank Accounts – distributed and reviewed
 - o Treasurer Misty Rose noted that she observed construction activity at the Sherman & Day (LDC) project and asked whether the developer had made the required payment. Mark confirmed that LDC had paid the 50% amount required under the agreement, totaling \$341,238.50.

b. **Billing Update**

- | | |
|--------------------------------|---------------|
| i. Total Billed April 2026 | \$ 107,532.72 |
| ii. Total Received | \$ 108,264.85 |
| iii. Past Due - Water Service | |
| o 30 to 60 days | \$ 4,764.41 |
| o >60 days | \$ 357.95 |
| iv. Past Due – Assessment Only | \$ 84,403.27 |

c. New Development Projects

i. LDC – Day Street –

- LDC is progressing quickly with the project. They have been working on the fire hydrant and have completed the backflow testing. Once the water connection is made, Box Springs Mutual Water Company will receive an additional payment.

ii. SAWPA Grants

- New 1.1 MG –
 - a. Funding for the final payment has not yet been received. Cal Rurals has stated that the payment has already been made; however, we have submitted copies of the invoices and payment records to demonstrate that the funds have not been received. In the meantime, we have issued the final payment to Crosno.
 - b. Treasurer Misty Rose asked whether the older tanks had been inspected. Mark stated that they have not yet been inspected and that the estimated cost to inspect the older tanks is approximately \$20,000.00.
- New Well –
 - a. Mark noted that the bid packages are expected to be ready for submission around end of July. Advertisements for bids are anticipated to go out in July, with construction expected to begin later this year. The first bid package will cover the drilling portion of the project, while we will do the electrical for the project.
 - b. Mark reported that PFAS has been identified in the well and noted that Maria Kennedy is pursuing a grant to help fund PFAS treatment.
 - c. President John “Mac” McDermott asked whether the bid package would need to be advertised for one month. Mark confirmed that it does.

iii. Cottonwood Apartments –

- Completed

iv. New Apartments on Cottonwood –

- Mark noted that the guys have 15 more sticks to go and would probably take 3-4 more weeks to finish. Installing a new super hydrant.

VI. CLOSED SESSION – No closed session

VII. ADJOURNMENT Adjourned at 6:33 pm

Next Meeting *July 21st, 2026 at 4:30pm*